



○ JULY SALES

○ 2014



City of Evans
Finance Department

970-475-1101
www.evanscolorado.gov
www.weareevans.com



Sales Tax

A SUSTAINABLE FUTURE REVENUE

July sales tax collections continue their strong growth pattern, with an increase of 31.6% over last year.

update

Evans In Brief

July receipts gained 26.0% relative to July 2013.

The industrial sector increased 78.0%, showing a trend back to usual rates.

The City's base increased 52.0%, an even greater increase than the 47.9% growth experienced in June 2014.

The commercial sector showed an increase of 9.50%, an improvement over last month's increase of only 7.0%.

Utilities increased 1.5% compared to the same month in 2013.

Motor vehicle experienced a decrease of (17.9%) over July 2013.



Total YTD Sales Tax: +31.6%
YTD Actual vs. Budget: +1,976,254

STRENGTHS:

- Greeley unemployment dropped to 5.5% in April, which is below the state unemployment rate of 6% according to the *Bureau of Labor Statistics*
- Home sale prices in Evans have increased by 13.1% over the past year, with a predicted increase of 4.5% in the next year, as stated by *Zillow*.

WEAKNESSES:

- Monitoring the Industrial sector due to past volatility and recent fluctuations.
- Cautionary outlook in motor vehicle due to significant swings in collections over the past 3 years.

Spotlight: Riverside Grand Opening!!

On Saturday, October 18, 2014 the Riverside Library & Cultural Center will be holding its grand opening. They will be hosting this event from 10:00am-2:00pm. Some of the highlights will include: an opening ceremony, tours and other entertainment, and refreshments. In addition, there will be giveaways, and there will be a farmer's market open all day. Be sure to stop by!

Riverside Library & Cultural Center
3700 Golden Street, Evans | 1-888-861-READ(7323)

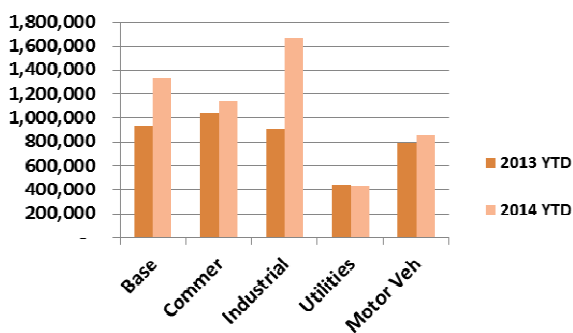


Total Sales Tax Collection Summary

Sales Taxes for July 2014

	Monthly Collections 2013	YTD Collections 2013	Monthly Collections 2014	YTD Collections 2014	Seasonal Trend for Annual Projections	Projected YTD Collections
Jan	\$509,054	\$509,054	\$717,381	\$717,381.00	\$442,577	\$442,577
Feb	\$534,655	\$1,043,710	\$687,989	\$1,405,370	\$467,620	\$910,197
Mar	\$582,182	\$1,625,892	\$809,410	\$2,214,780	\$497,101	\$1,407,298
April	\$589,284	\$2,215,176	\$827,625	\$3,042,405	\$502,957	\$1,910,255
May	\$594,521	\$2,809,697	\$798,678	\$3,841,083	\$501,367	\$2,411,622
June	\$649,387	\$3,459,084	\$747,881	\$4,588,964	\$517,002	\$2,928,624
July	\$658,999	\$4,118,083	\$830,305	\$5,419,269	\$514,390	\$3,443,014
Aug	\$656,811	\$4,774,894			\$531,736	\$3,974,750
Sept	\$693,642	\$5,468,537			\$532,973	\$4,507,724
Oct	\$692,793	\$6,161,330			\$523,949	\$5,031,673
Nov	\$699,737	\$6,861,067			\$490,683	\$5,522,356
Dec	\$796,305	\$7,657,372			\$554,244	\$6,076,600

Sales Tax by Major Business Group



Sales Tax Collections by Month

